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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

I am opposed to this change in the rule, particularly as it addresses the use of option trading in IRAs. I use options, mostly covered calls, to produce income and to reduce risk. Any prohibition of use of options in IRAs would significantly limit my ability to accomplish these ends. Thomas O. Coppedge