General Comment

RIN 1210 - AB32,

I believe that the part referencing options such as calls and puts is bad for investors. I regularly use options and am doing quite well for myself. If these become restricted you will cause me to have a huge loss of income. Additionally, the regulation is peppered with comments such as, "The Department nonetheless believes that these gains alone", "believes that existing exemptions and these new proposed exemptions would preserve," and "The Department expects investor gains would be very large relative to compliance costs, and therefore believes this proposal is economically justified and sound." There are too many suppositions that are not backed by any apparent research, just certain persons beliefs and expectations.

Until these beliefs and expectations are researched and confirmed, I strongly recommend that this regulation be dropped because of the very real possibility of adverse consequences which can be seen (since they would remove very useful tools that have proven very productive for me), as well as very many negative unforeseen consequences brought about do to the vague and undocumented beliefs and expectations that will be borne by investors such as myself.