I am a Roth IRA holder as is my wife who built the value of our IRA's with own contributions and reinvestments of dividends, interest, etc.

None of the contributions to our IRA's came from retirement plans or benefits from any employer or third party. We have used options to generate income to the IRA's or to reduce the acquisition cost of stocks for many years. We understand that proposed Federal Rules under consideration would forbid us from continuing to use options in our management of these accounts. We believe this is wrong and would be detrimental to increasing the values of our IRA's.

This regulation (if put into effect) will cripple our efforts to increase the value of our IRA's using PUT and CALL options. Please consider this in your rush to make more rules which help some people and damage other people's ability to manage their investments efficiently.

Sincerely, Danno and Barbara Mahoney