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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

Submitter Information

Name: Anonymous Anonymous

General Comment

Hello,

I find the legislation RIN 1210 - AB32, which would not allow "a put, call, straddle, or other option or privilege of buying an equity security from or selling an equity security to another...", is very unfair to seniors who are trying to protect their savings in a down market. There are times when the market will plunge, and the only way to hedge this is to buy a put, or other ways which require the use of option trading. If you are trying to protect us, you are taking away a valuable tool. This leaves us defenseless.

Thank you for this consideration.