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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

We sincerely hope that no restriction to selling covered calls in a retirement account is put into effect. Since interest rates are at abysmally low levels selling covered calls in our retirement accounts produces some greatly needed income. Since these are covered calls they are very very low risk.

Thank you,
Peter & Susan Steidl