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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

I am very much against the limiting of certain transactions, namely the use of options in an IRA, as stated in these regulations.

When used properly options decrease risk and increase the ability to protect the account from unstable stock market conditions.

Options provide an investor, when used properly, the ability to decrease risk and provide the investor protection against losses due to severe market swings and instability.

These regulations are bad from an investors point of view. Do not allow this to happen!