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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

I am asking that the government not impose a restriction to option trading on IRA's and retirement accounts. I am well aware of the risk that option trading imposes, however I have taken the time to learn proper options trading. I have traded options under the advice, direction and teachings of well known traders. I subscribe to a trading service who puts out valuable information that I have learned from. If options are traded properly by using stable companies that have been around a long time (ie. Johnson & Johnson, Walmart, or McDonalds to name a few) I have found that options are less risky. I have traded options for many years and it has helped grown my retirement account. Again, I respectfully ask that government does not impose any restrictions to retirement accounts. Thank you.