PUBLIC SUBMISSION

Docket: EBSA-2010-0050
Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204
Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-7768
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General Comment

While the rule change might result in more consumer protection, it will also place additional constraints on the ability of consumers to conduct certain self-directed investment actions. One important consequence of this rule change would be to prohibit a consumer from placing self-directed stock options trades. This would place a strongly negative impact on all individual investors' ability to enhance the performance of their respective portfolios.