It has come to my attention that this proposed rule while attempting to eliminate conflict of interest between financial advisors and their clients (a good thing) will also prevent individual investors from using options in their IRA/retirement accounts. Trading of covered calls and cash-covered puts in a retirement account is a lower risk method of generating additional income for the account. It can also sometimes be used to purchase securities at lower than current market prices. Since margin trading is not allowed in IRAs, the simple selling of puts and calls is a less risky way of increasing the balance of the account. In addition, brokerage firms require some level of experience before granting the right to sell options and provide training modules on their websites. There should not be a prohibition for individuals to have access to this tool. I have found options selling to be particularly valuable in generating yield in the tax-deferred accounts. As always, it is up to the individual to monitor their risk. The government, although well-intentioned, should not punish all responsible investors because it fears a few will misuse this strategy—especially since the type of options selling allowed in IRAs is already less risky.