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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

I understand somewhere in this proposal is the elimination of being able to trade conservative options within my contributory IRA accounts. I object strongly to that elimination

My IRA is the most important retirement asset we have and it is a challenge to keep it growing modestly in today's economic environment. Conservative options, as in Level 0 and Level 1 alternatives, can be well within the capabilities of individual investors who have studied and trained themselves in their use.

Please don't reduce our IRA investment alternatives. As we find ways to secure our retirement through alternatives, the IRS will capture plenty of taxes at full rates as we transfer assets out of our contributory IRA's. The better we invest, the better the IRS will benefit in due course.

If there are problems with investment advisors poorly advising their clients about option trading, please deal with that problem with advisors. But for those of us with self-directed IRA's please give us all the tools we need to take care of ourselves and our dependents.

Respectfully,
Harlan R. Janes