Yes it is true that some use options to make big bets, but if used correctly the use of selling put and call options in retirement accounts is a safe and profitable way to build a retirement fund. Every individual should have the right to decide for themselves what risk is right. Any time the government gets involved, the cost is higher, and the rewards are less. I would suggest that retirement accounts continue to be permitted to trade options. If you think all options are very risky, you need to educate yourself. Selling uncovered calls have unlimited risk, but selling put options and covered calls have less risk than buying stock.