

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

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## Submitter Information

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## General Comment

My husband and I are fast approaching retirement -- I have gone to a great deal of trouble to learn how to trade options, specifically how to sell covered calls, to protect my IRAs from fluctuations in the market. Our mutual funds took a big hit in 2008. We cannot afford that happening again, and so I am seeking to protect them with some well chosen stock purchases and covered calls.

Frankly, I'm not really following you on whose interests are conflicted. There has been no trouble with my brokerage, though I was required to sign for the ability to trade options, and if I should decide to sell puts, I will be required to keep the strike price in my account until the expiration date.

This ruling will conflict with my interests. The money in the IRA is mine. Brokers, and advisers, and speculators are allowed to use options for their purposes, and so should I be allowed. The advantage to me is that my money will be safer from the volatility in the market, and that it can grow tax free. I will give up the 'tax free' before I give up the ability to make my money grow.