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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

I'm in favor of reducing fees and eliminating conflicts of interest, but eliminating our ability to trade options in our retirement accounts is not good! I've been a student of trading options for the past 3-4 years and been actively doing it for a little over 2. This strategy has provided significant gains to my retirement portfolio while reducing my risk.

In today's (near zero) interest rate environment where else will we obtain gains, Mutual Funds, ETF's, ETC. are not cutting it and stocks (I believe) are getting overvalued and nearing the end of their seven year bull run. Options are one of the few strategies left to obtain any meaningful gains.