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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

I am opposed to the proposal to restrict the trading of options in IRA accounts.

I have taken time to learn proper options trading and it has been a significant technique to help me grow my retirement account. I've taken the time to educate myself on options trading and incrementally implemented options trading techniques that have actually reduced my investment risks. Many times I've successfully used options to lock in gains or limit losses on a stock investment. If I did not have options available for trading, my stock investment results would be significantly lower. Individuals should continue to be allowed the ability to use the same investment tools that are provided to other investors.

Since the assets that I've been able to accumulate in my IRA are for the future benefit of myself and spouse, I believe that I should be afforded every available opportunity to grow those assets. By restricting the trading of options, you will be restricting my opportunity for continued growth.