General Comment

The proposed rule would eliminate the ability for an individual to use options as a way to manage risk and limit risk in one's IRA. When used properly, options can greatly reduce the risk and are a valuable defensive investment tool which I have used to avoid major losses and help make small, steady gains. This part of the proposed rule should be dropped because it undermines my ability to protect the account. Possibly there should be a higher level of experience required in order for an individual to be granted the approval to use options in an IRA account as a means to protect inexperienced investors from themselves; however, it is not appropriate to deny all IRA investors this ability to protect their investment.