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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

We hope that you will continue to permit options trading in IRA's and Roths. We have been using very safe option strategies in our IRA for several years (covered call writing mainly), and it has most certainly increased our return. In this uncertain market we also believe that we should be allowed to buy puts to protect our investments. This is not "risky" trading - it is enhancement and protection.