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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

I'm opposed to the rule change to the extent it will restrict the trading of options in my IRA. Such a rule will harm the value of my IRA. Options trading, properly performed, allows for the protection against loss in my IRA while permitting the generation of safe income in the account. Options trading, contrary to popular belief, can be among the most conservative of investment strategies. It would be a mistake to disallow options trading in IRA accounts. Thank you.

John O'Kelly