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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

Name: Gene Colgan

General Comment

While the general intent of this rule change is laudable I must point out my strong opposition to the inclusion of a ban on options trading in retirement accounts. I use options as an important tool to lower risk in my IRA account through the sale of covered calls as wells as the sale of puts on high-quality investments that I would like to own at a discount to the put price. Options are a safe and useful investment tool when used properly.