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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

There is absolutely NO reason to limit option trading in retirement type accounts any more than it is now. Properly used, options can generate safe income and actually mitigate risk, as well as reduce buy in prices for securities.

My government seems to never miss an opportunity to inflict damage to my ability to get ahead, so please don't remove this one small advantage - it is completely unnecessary and reduces choices for those of us who are able to use options correctly. They are already constrained from the riskier strategies, so stop doing things "for my own good", as they seldom if ever really are.