

PUBLIC SUBMISSION

As of: September 28, 2015
Received: September 24, 2015
Status: Pending_Post
Tracking No. 1jz-8las-nl67
Comments Due: September 24, 2015
Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-7386

Comment on FR Doc # 2015-08831

Submitter Information

Name: Karl Ellerbeck

General Comment

Some of the changes could be beneficial to retirement investors but there is a problem about removing options use from retirement accounts. I have been studying the proper use of options (income and loss protection) and am planning to use these strategies. Right now, if there is a significant drop in equity values, prudent protection could involve options use. This is just like buying life insurance... You hope you never have to use it but it can be an essential part of my long term financial planning.

Please see that this provision does not go into law... Don't get rid of 'Life Insurance'!

Thanks for your considerations.