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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

Please do not stop option trading in IRA accounts. This is very important in mitigating risk for me. Also covered calls is very nice way to increase your portfolio and limit risk. I use this often. I am not sure but I would bet the majority of investors are not even using options and subsequently are not losing money because of them. Most folks who do use these types of transactions are usually well versed in this type of endeavor and do not need more restrictions on this.

Thank you.

David Nacos