

PUBLIC SUBMISSION

As of: September 28, 2015
Received: September 23, 2015
Status: Pending_Post
Tracking No. 1jz-8laq-dpd6
Comments Due: September 24, 2015
Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-7287

Comment on FR Doc # 2015-08831

Submitter Information

Name: Anonymous Anonymous

General Comment

Once again the US government is treating the populace as if we were all 4 years old and when has the government ever made anything cheaper and easier to do. The rule as written has a fatal flaw. It will restrict the trading of options in IRA accounts. Many investors sell covered calls in IRA accounts for income and capital gains. Many also use it as a way to create portfolio protection. With the passage of this rule that all ends immediately. So in a paternalistic attempt to protect people from themselves this would actually take away the ability to use options correctly to actually DECREASE our portfolio risk. That's patently unfair. Investors deserve the ability to use every retirement savings tool at our disposal.