

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

Name: William Kent Edwards

Address:

PO Box 186

6885 Thorneton Road

Royal Oak, MD, 21662-0186

Email: kent.edwards@aol.com

Phone: 571-437-6557 cell

General Comment

I am a year old retiree, whose income depends upon his IRA and annuities (also contained in IRA). I am fully trained in options trading, and need to retain the ability to sell puts and calls in order to ensure adequate income. If the federal government takes away my ability to use options trading within the IRA, my only alternative will be to move my IRA off-shore. One would have thought that the Republicans, with a current majority in both houses, would never agree to further eliminations of choice for citizens. I am truly deeply troubled by the potential that I may not be able to retain options trading within my IRA. Is the next step to tell me that I can only select from securities approved by the federal government? Please try to return to the basic principles upon which our country was founded, and forget the "nanny state" regulations.