

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

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## Submitter Information

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## General Comment

I would like it known that I oppose this proposed rule. The practical implementation of it will take away my ability to generate additional income within my retirement account. Right now, I earn added money by selling cash-secured puts and covered calls. Thereby, I would lose the ability to generate additional income on equities beyond the simple strategy to buy and hold equities solely for appreciation and dividends. While I'm sure there are individuals who do not understand the proper methods to use options conservatively as part of an overall investment strategy, I ask why should the entire populace be 'punished' for the ineptitude of a few?