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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

Please don't change the rule on using options in IRAs & 401Ks. I buy puts to attempt to protect my profits. It costs money to do this. But the protection it does provide helps me sleep better and saves me from rapid or big losses. I don't use them on every position. Sometimes I write calls to try to bring in extra income. Either way, it's some insurance. Would you pass a law saying I can't buy life insurance?