General Comment

The proposed rules change is supposed to reduce fees and conflicts of interest between brokers and investors. However if passed as it is written, this rule will restrict the trading of options in IRA accounts.

I sell covered calls in my IRA account for income and capital gains, I also sell covered puts for income. Sometimes I have even used it as a way to create portfolio protection. If this rule passes, that could end immediately.

Many people use options to increase leverage and make big bets. But in a paternalistic attempt to protect people from themselves, the Department of Labor may take away my ability to use options correctly to actually decrease the portfolio risk.

That's unfair. Everyone deserves every retirement savings tool at their disposal.

I have taken the time to learn proper options trading. The way the stock market is currently trading, option trading has been a necessary tool to maintain and grow the retirement account.

Please stop treating everybody like children and reconsider the proposed rules change in its current form.