It is extremely important that individuals be permitted to self direct the use of covered calls in managing their IRA. These instruments are very conservative. They almost always REDUCE Risk not increase it. In fact you should consider making their use compulsory. Covered calls are a high probability positive expectation trade. The readers of these comments would do well to employ the technique in their own private accounts as well. Buying options is fraught with timing issues. SELLING calls on the other hand benefits from the expiring time value! Please SELL a covered call yourself NOW and feel how the Casino feels. Now YOU are the house and the house always wins. 

Thanks
Dale King, immanent retiree

Ps--the ONLY risk is the possibility of not participating in a short term burst up by the underlying Common stock –something each of us must face with our own best judgement and not that of a trained fiduciary