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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

It is extremely important that individuals be permitted to self direct the use of covered calls
In managing their IRA. These instruments are very conservative. They almost always REDUCE
Risk not increase it. In fact you should consider making their use compulsory. Covered calls are a high
probability positive expectation trade. The readers of these comments would do well to employ the technique in
their own private accounts as well. Buying options is fraught with timing issues. SELLING calls on
The other hand benefits from the expiring time value!
Please SELL a covered call yourself NOW and feel how the Casino feels.
Now YOU are the house and the house always wins.
Thanks
Dale King, immanent retiree
Ps--the ONLY risk is the possibility of not participating in a short term burst up by the underlying
Common stock --something each of us must face with our own best judgement and not that of a trained fiduciary