

# PUBLIC SUBMISSION

<b>As of:</b> September 28, 2015
<b>Received:</b> September 23, 2015
<b>Status:</b> Pending_Post
<b>Tracking No.</b> 1jz-8lap-r9ig
<b>Comments Due:</b> September 24, 2015
<b>Submission Type:</b> Web

**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

**Document:** EBSA-2010-0050-DRAFT-7177

Comment on FR Doc # 2015-08831

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## Submitter Information

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## General Comment

I've been in finance and registered as a Stockbroker since 2007, and am struggling with how you feel restricting selling covered puts and calls in an IRA helps out the middle class? Either you display a level of financial ignorance on how these instruments work and assume options are "risky", or there is something more at work in the form of lobbyist. In a zero interest environment, one of the very few income plays people have is to sell covered calls or cash covered puts. Restricting that puts the middle class even further behind, and everyone knows it. 401K's are a perfect example of closing out middle class to opportunities due to banks' influence over lawmakers. Please don't let this be another example of that.

Sincerely,

Sam Pray