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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

Please don't pass this legislation that would restrict the selling of call options in an IRA account. Options can be used incorrectly to over leverage an investment. However, selling covered call options on stock held is a way to generate additional income. Also, call options can be used to decrease portfolio risk by protecting against a market decline.

Thank you.