

PUBLIC SUBMISSION

As of: September 28, 2015
Received: September 23, 2015
Status: Pending_Post
Tracking No. 1jz-8lao-c11q
Comments Due: September 24, 2015
Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-7143

Comment on FR Doc # 2015-08831

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General Comment

I appreciate the federal government attempting to provide consumer protection, but the proposed bill will cause me more harm than good. I am retire and on a fixed income. We are using our IRA account to increase our equity, but most importantly, to provide much needed income through option trading. The guidelines that are currently in place provide adequate protection before potential clients are given option trading privileges. I do my due diligence through watching business and investment news, videos, courses and investment subscriptions. Once that is done, as an intelligent adult, with a Master's Degree in Education, I invest and accept the risks and rewards of my decisions.

The government should spend its time and efforts in regulating the BIG hedge funds and BIG banks. Thanks for listening. I hope my voice in the company of like minded investors, will sway the day.