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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

Sirs,

I have used options, covered calls, and selling puts for the past 10 years. This has greatly reduced the risk in my overall portfolio.

I have sold puts on great companies, and have made very good returns with no other action until the option has expired. Some of the puts resulted in the stock being put to my account at a price below with the net cost below the current quoted price.

Stopping this action by your currently propose rule would cost me a substantial source of income.

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