

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

It is my understanding that this regulation would disallow the use of options in retirement accounts such as IRAs.

I am writing today to express my opposition to this part of the proposed regulations.

I have taken the time to learn proper options trading and it has help to secure my retirement account as some option trades reduce risk, rather than increase it. I have carefully used options in my IRA accounts to both generate cash by selling covered calls on stocks I own and to protect my portfolio by purchasing puts on stocks I own. I have also used the option of selling puts to generate income on stocks of companies that I am particularly interested in owning should I be put the stock.

Please allow me to continue to use options to help build my financial future and to secure my retirement.