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Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

I take great exception to this suggested rule change. I have spent years learning the correct use of options to protect my IRA investments. I object to elimination of my opportunity to protect my investments with the use of options. I must assume that with this proposal the EBSA intends to harm the investing public and reduce our ability to marginalize our investment risks.

I strongly request the EBSA eliminate, from this proposed rule change, the non use of options within IRA accounts.

Sincerely,

William J. Werley, Jr.