I am an investor with fifteen years experience, and like so many others, retirement accounts are an important part of my net worth. Banning the use of options within retirement accounts will backfire and actually increase volatility because smart investors use options in these accounts to REDUCE risk. I commonly sell call options on open positions to "lock in" partial gains and improve performance over time. Leverage in these accounts is not allowed, so it is not clear what a ban would even be trying to achieve.