

PUBLIC SUBMISSION

As of: September 28, 2015
Received: September 23, 2015
Status: Pending_Post
Tracking No. 1jz-8lan-rd8w
Comments Due: September 24, 2015
Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-6960

Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

I have endeavored to learn all aspects of option trading in the past 15 years in order to protect my portfolio in my IRA. As a result, I have been relatively fortunate to be able to preserve my principles during the downturns in the market. It simple baffles and infuriates me now that Department of Labor proposes to eliminate using options in our IRAs.....I can think of no good intentions but sheer malice on the part of our government who wants to interfere to the detriment of her citizens' welfare.

Can our government take a moment to consider this proposal thoughtfully? If this passes, the recent exodus of US citizens to abroad is only the beginning.....