

PUBLIC SUBMISSION

As of: September 28, 2015
Received: September 23, 2015
Status: Pending_Post
Tracking No. 1jz-8lam-mlog
Comments Due: September 24, 2015
Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-6898

Comment on FR Doc # 2015-08831

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General Comment

Options are a very important money saving tool. By using call options during the current 10% corrections I have lost only 5% and preserved 1/2 the capital I would have been unable to save. Options (covered calls) is an insurance policy in Good and bad times. It also stops the investor from pulling the sell trigger due to the insurance of the call option. It creates less market volatiliy