

PUBLIC SUBMISSION

As of: September 28, 2015
Received: September 23, 2015
Status: Pending_Post
Tracking No. 1jz-8lam-rqqr
Comments Due: September 24, 2015
Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-6888

Comment on FR Doc # 2015-08831

Submitter Information

Name: D Stephan

General Comment

PLEASE do not limit our ability to use options to reduce the risks in our IRA portfolios. You would think the Government would want to encourage participants to do everything they can do to help reduce this risk. Intelligent people need to have these tools available to be able to have the option of using options for; generating extra income on the stocks they already own and to hedge themselves against volatile market swings. While it is true options can be risky by those who don't know how to properly use them but on the other hand they are the best insurance a normal investor has to protect their portfolio from market swings. But that can be said about investing in the stock market itself. We have enough rules and regulations, you can't prevent stupid people from doing stupid things but you are trying to take away a smart tool that smart people use to protect their hard earned IRA money is stupid on the Government's part.

Please don't shackle us anymore.