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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

While reduction of fees and better responsibility would be of benefit to most all retirement plans, the exclusion of option trading is not. I use both puts and calls in my self directed IRA to minimize potential loses, produced increased income through covered calls, and reduces purchase cost through selling puts. I have taken the time to be educated in how puts and calls can be used to help my portfolio returns and do not believe those rights should be removed.