

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

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## Submitter Information

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## General Comment

DoL Regulators,

Your propose rule changes defining fiduciary relationships, while well intentioned, has at least one major flaw. It specifically references limiting individual investors rights to trade listed option contracts in Individual Retirement Accounts (IRAs). Given the low interest rate environment which has persisted for several years and has no end in sight, many Americans have successfully learned how to trade covered calls and cash secured puts to generate additional income in their retirement accounts. Restricting the ability to conservatively trade options in retirement accounts is short-sighted and wrong. I strongly urge you to reconsider this proposed rule.

Respectfully yours,

Troy Mills

Individual Investor and Options Trader