

PUBLIC SUBMISSION

As of: September 28, 2015
Received: September 23, 2015
Status: Pending_Post
Tracking No. 1jz-8laj-9wtb
Comments Due: September 24, 2015
Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-6710

Comment on FR Doc # 2015-08831

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General Comment

I oppose the new rule RIN 1210 - AB32, I have traded options in my IRA account for a couple of years now and they allow me to have downward protection instead of the popular belief that individual traders should not touch them, since they are inherently risky. On the contrary, I believe that trading a combination of stocks and options reduces the risk significantly, because the selling of calls and puts creates instant income.

Please do not institute this new ruling, because it restrict/s prohibit options trading in my retirement accounts, It also creates an unfair advantage compared to brokers which do not get restricted by this new ruling.

Robert Hakkesteegt