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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

The ability to buy and sell options in retirement accounts should continue as it is now. The covered call strategy is a very safe investment vehicle that helps individual investors grow their own retirement accounts. Some would argue that it is safer than the stock market in general. Passing the bill to eliminate options trading in retirement accounts would totally eliminate this investment vehicle. Individuals should have the same investment rights in their retirement accounts as we would in non retirement accounts. Thank you for your consideration.