Dear Sirs/Madams,

I am an individual investor with IRA accounts and ask please do not eliminate the use of options within retirement accounts. Options are an important possibility for improved income flows within such accounts, and in fact are easily used to reduce risk in cases such as uncovered puts and covered calls. It does not require great effort to study, to learn and understand how options function and how they can be successfully used by individual investors, we small 'fry' of the investment world. I myself have used options successfully within my IRA account and would intend to continue doing so as long as the rules permit. In a zero or low-interest world in which we have lived in the past several years, the use of options has become almost essential, to avoid erosion of principal by inflation.

Please maintain the possibility of trading stock options with individual retirement accounts and amend the proposed rules accordingly.