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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

Name: J. Michael Rozmus

Address:

2830 Muscadine Drive
Maryville, TN, 37803

Email: rozmus@ieee.org

Phone: 412-526-5134

General Comment

I understand that this change would prohibit options trading in an IRA account. I regularly sell covered call options in an IRA account in order to boost income and lower the risks of investing in blue-chip stocks. The new prohibition would unreasonably stop this valuable investment activity.

Best regards,

J. Michael Rozmus