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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

Please vote against proposed rule RIN 1210 - AB32 because of the limitation it will put on investors' right to trade options in their own investment accounts I believe investors should retain this right because, used properly, trading options can reduce risk rather than increase it. That is, in my opinion, the reason for their existence. It is not difficult at all to learn how to use them, and this information is readily available on trading websites and at the local library. Many books to purchase on the topic are very readily available at low cost. I want to retain the right to use options in my own trading account, including in my IRA. This is my own savings that I put away by my own choice, and I should be able to decide how it should be invested. I know that by using options I can reduce my risk and improve my rate of return. Please allow me to retain this privilege to have better control over my own funds. Thank you.