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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

It is my understanding that this rule will eliminate the ability of IRA investors to buy and/or sell options on stocks. If that is the case, please revise the rule so that this is NOT the case. As a retired person, I personally utilize stock options to enhance my income. Granted, making option trades may not be suitable for all individuals. However, that is no reason to eliminate options from the field of choices available to investors.