

PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-6630

Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

As an individual IRA investor I prefer to continue my investing strategies unencumbered by this proposed regulation. I believe this proposed revision to regulation is extending it's authority beyond it's legislated mandate. I believe it is my responsibility of an individual to conduct my due diligence with whomever and however I choose. To expand ERISA into the individual IRA goes beyond the department's mandate.

If Congress is concerned with how IRA's are being administered it should be Congress to open the issue, properly debate it, seek comment from their constituents and seek to pass legislation protecting individual IRA's. I would be surprised that such legislation would make it to the floor for consideration.

I urge the Employee Benefits Security Administration to relegate this proposed regulation to the trash bin. Consider the title of your administration. Employee Benefits Security Administration - how do I connect the dots between An Employee Benefits Security and an INDIVIDUAL IRA. Seems to be beyond your scope and authority.

Regards,