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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

Name: Joseph Scheuchenzuber

Address:

2675 Wexford Lane

York, PA, 17404

Email: jpzuber@comcast.net

Phone: 717 578 9186

General Comment

I am years old and have my life savings in an IRA. I want to keep the bulk of my savings in cash as I'm very concerned of a major market melt down. Unfortunately, there is essentially no return available keeping money in cash (Money Market). I have been trading options in a very modest way to generate some modest income (\$1000/month), while keeping most of my savings in cash.

Please do NOT prevent me for augmenting my retirement income using options. The really nice part of options trades are the limited time my money is at risk. I am only using about 15 percent of my savings for option trades.

Thank You!