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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

This is a bad idea. I have educated myself on safe options strategies that are allowed within tax advantaged accounts (both conventional and Roth IRAs), and routinely use these strategies to provide income with covered positions. Since there are no truly safe ways to gain income in today's market, these strategies provide the best alternative with minimal risk. To prohibit their use would severely cut my potential gains and provide absolutely no additional safety to me as an investor. DO NOT DO THIS!!!