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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

I Am against this change. IRA accounts are already protected from high risk options through the prevention of establishing naked calls an puts. This is a legitimate and useful tool in both bull and bear markets, in particular while the Federal Reserve is keeping interest rates artificially low, removing the normal "safe" ways to acquire income. This further government intervention will again hurt the small investor.