

# PUBLIC SUBMISSION

<b>As of:</b> September 28, 2015
<b>Received:</b> September 22, 2015
<b>Status:</b> Pending_Post
<b>Tracking No.</b> 1jz-819t-2lkl
<b>Comments Due:</b> September 24, 2015
<b>Submission Type:</b> Web

**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

**Document:** EBSA-2010-0050-DRAFT-6532

Comment on FR Doc # 2015-08831

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## Submitter Information

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## General Comment

The intent of this legislation is good in nature with one exception. The restrictions placed on options trading will actually have the adverse effect. For those who are educated about options trading, trading options can lead to conservative, safe investments with yields that consist. This especially applies to self-directed IRAs where selling cover calls poses no risk other than loss of potential gains if sold properly. Please remove options trading from this legislation.